## Federal Individual Income Tax: Exemptions and Treatment of Dividends Income Years 1913-2006

Married   Person   Dependent   Dependent	_	Personal an	d Dependents Exemption		
Tariff Act of 1913	_	Married	Single	Amount for Each	Treatment of
1913	Income Years	Person(a)	Person	Dependent	Dividends
1914			Tariff Act of 1913		
1915	1913	4000 (b)	\$3,000	None	Exempt
1916	1914	\$4,000	\$3,000	None	Exempt
Revenue Act of 1917	1915	\$4,000	\$3,000	None	Exempt
1917	1916	4,000		None	Exempt
1918	Sin los		Revenue Act of 1917		
1919	1917	2,000	1,000	200	Exempt
1920	1918	2,000	1,000	200	Exempt
Revenue Act of 1921(c)	1919	2,000	1,000	200	Exempt
1921	1920	2,000	1,000	200	Exempt
1922			Revenue Act of 1921(c)		
1923	1921	2,500	1,000	400	Exempt
1924	1922	2,500	1,000	400	Exempt
Revenue Act of 1925   Sa,500	1923	2,500	1,000	400	Exempt
1925         3,500         1,500         400         Exempt           1926         3,500         1,500         400         Exempt           1927         3,500         1,500         400         Exempt           1928         3,500         1,500         400         Exempt           1929         3,500         1,500         400         Exempt           1930         3,500         1,500         400         Exempt           1931         3,500         1,500         400         Exempt           1931         3,500         1,500         400         Exempt           1931         3,500         1,500         400         Exempt           1932         2,500         1,000         400         Exempt           1933         2,500         1,000         400         Exempt           1934         2,500         1,000         400         Exempt           1935         2,500         1,000         400         Fully taxable           1937         2,500         1,000         400         Fully taxable           1938         2,500         1,000         400         Fully taxable           1939	1924	2,500	1,000	400	Exempt
1926         3,500         1,500         400         Exempt           1927         3,500         1,500         400         Exempt           1928         3,500         1,500         400         Exempt           1929         3,500         1,500         400         Exempt           1930         3,500         1,500         400         Exempt           1931         3,500         1,500         400         Exempt           1931         3,500         1,500         400         Exempt           1932         2,500         1,000         400         Exempt           1933         2,500         1,000         400         Exempt           1934         2,500         1,000         400         Exempt           1935         2,500         1,000         400         Exempt           1936         2,500         1,000         400         Fully taxable           1937         2,500         1,000         400         Fully taxable           1938         2,500         1,000         400         Fully taxable           1939         2,500         1,000         400         Fully taxable           1939			Revenue Act of 1925		
1927         3,500         1,500         400         Exempt           1928         3,500         1,500         400         Exempt           1929         3,500         1,500         400         Exempt           1930         3,500         1,500         400         Exempt           1931         3,500         1,500         400         Exempt           Revenue Act of 1932           1932         2,500         1,000         400         Exempt           1933         2,500         1,000         400         Exempt           1934         2,500         1,000         400         Exempt           1935         2,500         1,000         400         Exempt           Revenue Act of 1936           1936         2,500         1,000         400         Fully taxable           1937         2,500         1,000         400         Fully taxable           1938         2,500         1,000         400         Fully taxable           1939         2,500         1,000         400         Fully taxable           Revenue Act of 1940           1940         2000 (d)         800         400 <td>1925</td> <td>3,500</td> <td>1,500</td> <td>400</td> <td>Exempt</td>	1925	3,500	1,500	400	Exempt
1928         3,500         1,500         400         Exempt           1929         3,500         1,500         400         Exempt           1930         3,500         1,500         400         Exempt           1931         3,500         1,500         400         Exempt           Revenue Act of 1932           1932         2,500         1,000         400         Exempt           1933         2,500         1,000         400         Exempt           1934         2,500         1,000         400         Exempt           1935         2,500         1,000         400         Exempt           1936         2,500         1,000         400         Fully taxable           1937         2,500         1,000         400         Fully taxable           1938         2,500         1,000         400         Fully taxable           1939         2,500         1,000         400         Fully taxable           1939         2,500         1,000         400         Fully taxable           1940         2000 (d)         800         400         Exempt           1941         1,500         750         400 </td <td>1926</td> <td>3,500</td> <td>1,500</td> <td>400</td> <td>Exempt</td>	1926	3,500	1,500	400	Exempt
1929         3,500         1,500         400         Exempt           1930         3,500         1,500         400         Exempt           1931         3,500         1,500         400         Exempt           Revenue Act of 1932           1932         2,500         1,000         400         Exempt           1933         2,500         1,000         400         Exempt           1934         2,500         1,000         400         Exempt           1935         2,500         1,000         400         Exempt           Revenue Act of 1936           1936         2,500         1,000         400         Fully taxable           1937         2,500         1,000         400         Fully taxable           1938         2,500         1,000         400         Fully taxable           1939         2,500         1,000         400         Fully taxable           1940         2000 (d)         800         400         Exempt           1941         1,500         750         400         Exempt           1942         1,200         500         350         Exempt           1943	1927	3,500	1,500	400	Exempt
1930         3,500         1,500         400         Exempt           1931         3,500         1,500         400         Exempt           1932         2,500         1,000         400         Exempt           1933         2,500         1,000         400         Exempt           1934         2,500         1,000         400         Exempt           1935         2,500         1,000         400         Exempt           Revenue Act of 1936           1936         2,500         1,000         400         Fully taxable           1937         2,500         1,000         400         Fully taxable           1938         2,500         1,000         400         Fully taxable           1939         2,500         1,000         400         Fully taxable           1940         2000 (d)         800         400         Exempt           Revenue Act of 1940         Exempt           1941         1,500         750         400         Exempt           1942         1,200         500         350         Exempt           1943         1,200         500         350         Exempt           1944	1928	3,500	1,500	400	Exempt
1931         3,500         1,500         400         Exempt           1932         2,500         1,000         400         Exempt           1933         2,500         1,000         400         Exempt           1934         2,500         1,000         400         Exempt           1935         2,500         1,000         400         Exempt           Revenue Act of 1936           1936         2,500         1,000         400         Fully taxable           1937         2,500         1,000         400         Fully taxable           1938         2,500         1,000         400         Fully taxable           1939         2,500         1,000         400         Fully taxable           1940         2000 (d)         800         400         Exempt           Revenue Act of 1940         Exempt           1941         1,500         750         400         Exempt           1942         1,200         500         350         Exempt           1943         1,200         500         350         Exempt           1944         1,000(e)         500(e)         500(e)         Exempt           <	1929	3,500	1,500	400	Exempt
Revenue Act of 1932   2,500	1930	3,500	1,500	400	Exempt
1932	1931	3,500	1,500	400	Exempt
1933			Revenue Act of 1932		
1934       2,500       1,000       400       Exempt         1935       2,500       1,000       400       Exempt         Revenue Act of 1936         1936       2,500       1,000       400       Fully taxable         1937       2,500       1,000       400       Fully taxable         1938       2,500       1,000       400       Fully taxable         1939       2,500       1,000       400       Fully taxable         Revenue Act of 1940         1940       2000 (d)       800       400       Exempt         Revenue Act of 1941         1941       1,500       750       400       Exempt         Revenue Act of 1942         1942       1,200       500       350       Exempt         1943       1,200       500       350       Exempt         Revenue Act of 1944         1944       1,000(e)       500(e)       500(e)       Exempt         1945       1,000       500       500       Exempt         1946       1,000       500       500       Exempt	1932	2,500	1,000	400	Exempt
1935	1933	2,500	1,000	400	Exempt
Revenue Act of 1936   1,000	1934	2,500	1,000	400	Exempt
1936       2,500       1,000       400       Fully taxable         1937       2,500       1,000       400       Fully taxable         1938       2,500       1,000       400       Fully taxable         1939       2,500       1,000       400       Fully taxable         Revenue Act of 1940         1940       2000 (d)       800       400       Exempt         Revenue Act of 1941         1941       1,500       750       400       Exempt         Revenue Act of 1942         1942       1,200       500       350       Exempt         1943       1,200       500       350       Exempt         Revenue Act of 1944         1944       1,000(e)       500(e)       500(e)       Exempt         1945       1,000       500       500       Exempt         1946       1,000       500       500       Exempt	1935	2,500	1,000	400	Exempt
1937         2,500         1,000         400         Fully taxable           1938         2,500         1,000         400         Fully taxable           1939         2,500         1,000         400         Fully taxable           Revenue Act of 1940           1940         2000 (d)         800         400         Exempt           Revenue Act of 1941           1941         1,500         750         400         Exempt           Revenue Act of 1942           1942         1,200         500         350         Exempt           1943         1,200         500         350         Exempt           Revenue Act of 1944           1944         1,000(e)         500(e)         500(e)         Exempt           1945         1,000         500         500         Exempt           1946         1,000         500         500         Exempt			Revenue Act of 1936		
1938 2,500 1,000 400 Fully taxable 1939 2,500 1,000 400 Fully taxable Revenue Act of 1940  1940 2000 (d) 800 400 Exempt Revenue Act of 1941  1941 1,500 750 400 Exempt Revenue Act of 1942  1942 1,200 500 350 Exempt 1943 1,200 500 350 Exempt Revenue Act of 1944  1944 1,000(e) 500(e) 500(e) Exempt 1945 1,000 500 500 Exempt 1946 1,000 500 500 Exempt	1936	2,500	1,000	400	Fully taxable
1939 2,500 1,000 400 Fully taxable  Revenue Act of 1940  1940 2000 (d) 800 400 Exempt  Revenue Act of 1941  1941 1,500 750 400 Exempt  Revenue Act of 1942  1942 1,200 500 350 Exempt  1943 1,200 500 350 Exempt  Revenue Act of 1944  1944 1,000(e) 500(e) 500(e) Exempt  1945 1,000 500 500 Exempt  1946 1,000 500 500 Exempt	1937	2,500	1,000	400	Fully taxable
Revenue Act of 1940   2000 (d)   800   400   Exempt	1938	2,500	1,000	400	Fully taxable
1940 2000 (d) 800 400 Exempt Revenue Act of 1941  1941 1,500 750 400 Exempt Revenue Act of 1942  1942 1,200 500 350 Exempt 1943 1,200 500 350 Exempt Revenue Act of 1944  1944 1,000(e) 500(e) 500(e) Exempt 1945 1,000 500 500 Exempt 1946 1,000 500 500 Exempt	1939	2,500	1,000	400	Fully taxable
Revenue Act of 1941			Revenue Act of 1940		
1941     1,500     750     400     Exempt       Revenue Act of 1942       1942     1,200     500     350     Exempt       1943     1,200     500     350     Exempt       Revenue Act of 1944       1944     1,000(e)     500(e)     500(e)     Exempt       1945     1,000     500     500     Exempt       1946     1,000     500     500     Exempt	1940	2000 (d)	800	400	Exempt
Revenue Act of 1942   1,200   500   350   Exempt   1943   1,200   500   350   Exempt   Revenue Act of 1944   1,000(e)   500(e)   500(e)   500(e)   Exempt   1945   1,000   500   500   Exempt   1946   1,000   1			Revenue Act of 1941		
1942     1,200     500     350     Exempt       1943     1,200     500     350     Exempt       Revenue Act of 1944       1944     1,000(e)     500(e)     500(e)     Exempt       1945     1,000     500     500     Exempt       1946     1,000     500     500     Exempt	1941	1,500	750	400	Exempt
1943 1,200 500 350 Exempt  Revenue Act of 1944  1944 1,000(e) 500(e) 500(e) Exempt 1945 1,000 500 500 Exempt 1946 1,000 500 500 Exempt			Revenue Act of 1942		
Revenue Act of 1944       1944     1,000(e)     500(e)     500(e)     Exempt       1945     1,000     500     500     Exempt       1946     1,000     500     500     Exempt	1942	1,200	500	350	Exempt
1944       1,000(e)       500(e)       500(e)       Exempt         1945       1,000       500       500       Exempt         1946       1,000       500       500       Exempt	1943	1,200	500	350	Exempt
1945     1,000     500     500     Exempt       1946     1,000     500     500     Exempt			Revenue Act of 1944	<u> </u>	
1945     1,000     500     500     Exempt       1946     1,000     500     500     Exempt	1944	1,000(e)	500(e)	500(e)	Exempt
	1945	1,000	500		Exempt
1947 1,000 500 500 Exempt	1946	1,000	500	500	Exempt
	1947	1,000	500	500	Exempt

Source: Tax Foundation, Treasury Department and Commerce Clearing House